



# Faculty of Economics

# Banking and Financial Management

at Faculty of Economics, 6 Kamenička, 11000 Belgrade, [www.ekof.bg.ac.rs](http://www.ekof.bg.ac.rs)

ECTS: 60/ LANGUAGE OF INSTRUCTION: SERBIAN/ DEGREE: MASTER

## Study program content

Study program "Banking and Financial Management" is a program of graduate academic studies for education of professionals, graduate economists - master in banking and financial management. The program lasts one academic year and amount to 60 ECTS credits: 45 ECTS for the courses and 15 ECTS for the final master thesis. The study program includes a basic module which carries 35 ECTS and consists of compulsory courses, elective courses, which carry 10 ECTS of which students choose two subjects (10 ECTS) and the final paper which carries 15 ECTS. The program is intended for education and training professionals to work in the banking and financial sector in performing complex and managerial jobs. The program is fully formulated in accordance with the requirements and standards of accreditation, as well as modern trends of development of scientific disciplines of banking and finance, so that students can acquire the appropriate competencies and skills to work in the banking and financial sector. The study program is consistent with similar programs of study that exist at foreign universities.

## Study program goals

Study program "Banking and Financial Management" has a clearly defined goal to provide our students with a set of content knowledge and skills necessary to develop a successful career in banking and finance. Starting from contemporary theory, the students are directed to obtaining the techniques and skills of modern financial sector. This includes training in the use of modern quantitative and qualitative methods, business strategies, techniques and procedures. The program aims to develop specific professional competencies and academic skills of their students in the banking and wider financial and monetary activities as well as the development of specific practical skills needed in professional activity a daily basis. Upon the completion of the course students acquire the skills and competencies to perform analytical, managerial, consultancy and research tasks, in business, investment and the central bank, government and regulatory authorities, organizations in the

financial markets, financial departments of the corporate sector and scientific research organizations. The aim of the program involves lifelong education and training through specialized and innovative courses and seminars, and possible scientific and research work in various projects in these areas.

## Study program outcomes

The students completing the program of study "Banking and Financial Management" acquire the professional title of Master of Science in Economics in the field of economy: banking and financial management. Upon successful completion of the study program "Banking and Financial Management" students acquire general and subject-specific skills that contribute to the quality performance of professional and scientific activities. Mastering the curriculum, students obtain knowledge in the basic principles of banking operations and the efficient formulation of the banking business and marketing strategies. From evaluating the effects of monetary policy on specific business policies of banks the program moves on to specific techniques for active management of asset and liability management in banks. Students develop skills in the area of investment analysis and decision-making and to build an efficient portfolio structure. The students meet with techniques to protect against risks that are present in modern business and the application of derivative instruments in the area, as possible instruments of protection. Students also become familiar with functioning of modern financial innovation.

## Admission requirements

The graduates from undergraduate academic studies of minimum 240 ECTS can enroll the program. More detailed requirements (the entrance exam information) can be found on the Faculty's web page.

## Contact

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# Economic Analysis and Policy

at Faculty of Economics, 6 Kamenička, 11000 Belgrade, [www.ekof.bg.ac.rs](http://www.ekof.bg.ac.rs)

ECTS: 60/ LANGUAGE OF INSTRUCTION: SERBIAN/ DEGREE: MASTER

## Study program content

The study program of master studies “Economic Analysis and Policy” is the second cycle of higher education in the field of economics, specifically in economic analysis and policy. The program follows dynamic changes in the economic background, meeting the needs of economy and state institutions for new competence and knowledge, as well as for the skills required from a holder of MSc degree in economics. At the same time, the program follows all innovations in the field of education, such as the standards of the Bologna process and the directions of development of higher education in Serbia, aiming to provide quality, flexible and efficient study process.

This study program fully follows the needs of market economy for adequate specialists engaged in economic analytics, as well as in creating and leading of economic policy. The holders of the MSc degree in this field are qualified to involve in solving real economic problems which market economy imposes at enterprises, state institutions and agencies. They are also able to join scientific and research work at the higher education institutions and institutes.

This study program enables students for a wide range of various jobs, which gives them the balance between micro and macro approach. All the relevant issues in the everyday functioning of market economy are comprised in the program subjects: macroeconomic moves and appropriate measures of economic policy influencing them, specific features of managing the economic functions of a state, specific features of macroeconomies with the evolving markets, the economy of public sector - the budget and property of the public sector, the competition policy, institutions and their significance for market economies, market structures.

## Study program goals

The aim of the study program “Economic Analysis and Policy” is adequate education of experts - holders of MSc degree in economics, who will have competencies of analytical character (mac-

roeconomic and microeconomic aspects) needed for deciding on the microeconomic level, i.e. in enterprises, and on the macroeconomic level, i.e. about the objectives and instruments of economic policy. Also, the study program is aiming to provide significant academic knowledge in the field of economic theory (development, macroeconomic and microeconomic theory), economic policy, institutional economics, public sector economics, political economy of transition and globalization, required for further scientific work and continuing of the studies at doctoral studies in economics, business management, statistics.

## Study program outcomes

The students completing the study program “Economic Analysis and Policy” acquire the professional title of MSc in economics for the area: economic analysis and policy. The student acquires knowledge of: microeconomics and macroeconomics, macroeconomics of economies with emerging markets, managing economic functions of the state, the economy of the public sector, competition policy, institutional economics, market structures, political economy of transition and globalization, as well as of the methodological content (methodology of scientific research and econometrics).

## Admission requirements

The graduates from undergraduate academic studies of minimum 240 ECTS can enroll the program. More detailed requirements (the entrance exam information) can be found on the Faculty's web page.

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# Economic Policy and Development

at Faculty of Economics, 6 Kamenička, 11000 Belgrade, [www.ekof.bg.ac.rs](http://www.ekof.bg.ac.rs)

ECTS: 60/ LANGUAGE OF INSTRUCTION: SERBIAN/ DEGREE: MASTER

## Study program content

The study program "Economic Policy and Development" is a program of master studies intended for the education of experts - holders of MSc degree in economics in the field of economic policy and development. It lasts for one year and has 60 ECTS, as follows: 45 ECTS in courses and 15 ECTS in the final master work. The basic module consists of five courses (25 ECTS), while the remaining 20 ECTS are related to the elective courses selected from two "baskets" of subjects.

The study program covers a wide range of knowledge in relation to economic development and economic policy in order to encourage development. The program educates and trains professionals to work in these areas in accordance with the requirements of modern economic and social development. Given the low level of economic development of our country and the need to ensure conditions for a dynamic and sustainable economic development, the experts of this profile are required to work in responsible positions in industry, government institutes, the public sector as a whole, in development financing and the conduct of effective monetary and fiscal policy.

## Study program goals

The objective of the program is to qualify students for practical work in solving specific economic development and political problems, as well as for further academic research within the doctoral program. The program provides the skills necessary to perform very complex management and analytical activities in the field of economic growth and development. This includes scientific and professional communication both with the immediate and wider, mainly European, economic environment.

The course gives the graduates the possibility to expand the acquired knowledge (in the field of finance, economic analysis and policy, management, trade, international economics, marketing, tourism, statistics and computer science) by specific knowledge in the field of corporate financing, public sector and nonprofit organizations.

The study program Economic Policy and Development offers the necessary economic knowledge in the field of management of economic development at local, regional, national and international level. Also, it provides the knowledge of the fiscal and monetary management, management of social activities, and management of rural and urban economy, agribusiness and infrastructure.

## Study program outcomes

The students completing the study program "Economic Policy and Development" acquire the professional title of MSc in economics for the area: Economic Policy and Development. The study program "Economic Policy and Development" offers students a number of general (instrumental, interpersonal and systemic) qualifications and professional (subject-specific) skills.

After mastering this curriculum students are able to perform: analysis, synthesis and forecasting the effects of economic and development policies; critical assessment of alternative development concepts and policies; application of theoretical knowledge to solve concrete development problems; use of complex quantitative methods and models in order to analyze and predict development process; management of complex projects in the field of economic development and economic policy; presentation of different concepts, policies and analytical techniques relevant to the management of economic development.

## Admission requirements

The graduates from undergraduate academic studies of minimum 240 ECTS can enroll the program. More detailed requirements (the entrance exam information) can be found on the Faculty's web page.

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# Quantitative Analysis

at Faculty of Economics, 6 Kamenička, 11000 Belgrade, [www.ekof.bg.ac.rs](http://www.ekof.bg.ac.rs)

ECTS: 60/ LANGUAGE OF INSTRUCTION: SERBIAN/ DEGREE: MASTER

## Study program content

Study program "Quantitative Analysis" is a graduate academic study program designed for educating graduated experts in economics – MSc in Quantitative Analysis. Graduates from this program gain knowledge related to quantitative economics, statistics and demography.

The program lasts for 1 year and amounts to 60 ECTS: 45 ECTS for the courses and 15 ECTS for the final Master thesis.

The program covers 6 modules in the scope of quantitative analysis: Actuary, Demography, Econometrics, Informatics, Operational Research and Statistics. Basic – general module contains 3 obligatory courses (15 ECTS), after which the student selects a module. All modules have appropriate curriculum structure providing adequate elective courses.

## Study program goals

The program is designed to create and educate experts for performing complex analyses necessary for making conclusions based on contemporary scientific and theoretical knowledge in the scope of social sciences, on the grounds of relevant empirical data. Combining basic theory, modern methods of quantitative analysis and application of scientific research methods in practice, this program is aimed at providing adequate education for positions in economy, banking, state institutions, science institutes, statistical offices, insurance companies and all other positions which require argumentative conclusion making.

The objective of the program is to educate experts to make mathematical models, test theoretical prepositions, define optimal decisions or make forecasts based on quantitative, descriptive and other available information. Considering the specifics in the scope of development of research methodology and different areas of their application, different modules are designed: Actuary, Demography, Econometrics, Informatics, Operational Research and Statistics

## Modules

Actuary, Demography, Econometrics, Informatics, Operational Research and Statistics

## Study program outcomes

Upon completion of the study program "Quantitative Analysis", the students acquire the title of Master of Science in Economics, field: Quantitative Analysis

The competences gained from the program "Quantitative analysis" enable the graduates to perform the following tasks:

- A range of jobs in the scope of data analysis of all types
- Complex research tasks in development projects
- Business optimization and rationalization
- Economic results analysis in economy, banks and insurance
- Macroeconomic trends assessment
- Economic policy measures simulation
- Predicting and forecasting
- Managing analytical team work in economy and management
- Managing the methodology of collecting and processing data on population in statistical offices
- Managing data analysis about population in statistical offices, state government, local government etc.

## Admission requirements

The graduates from undergraduate academic studies of minimum 240 ECTS can enroll the program. More detailed requirements (the entrance exam information) can be found on the Faculty's web page.

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# Quantitative finance

at Faculty of Economics, 6 Kamenička, 11000 Belgrade, [www.ekof.bg.ac.rs](http://www.ekof.bg.ac.rs)

ECTS: 60/ LANGUAGE OF INSTRUCTION: ENGLISH/ DEGREE: MASTER

## Study program content

Study program "Quantitative Finance" is designed to educate the top experts in finance who can perform complex analyses needed to draw conclusions in the field of quantitative finance and risk assessment basing on modern scientific theoretical knowledge as well as on relevant empirical data.

The study program aims at transferring international standards for education in finance and economics, and, in particular, quantitative finance in Serbia and the region.

By learning from some of the major international economists and financial experts, along with classes in English, combining contemporary theory and practice, the students are trained to work in domestic and international financial institutions, companies, governmental and scientific institutions, as well as for further education at national and leading international programs of PhD studies in finance and economics.

## Study program goals

The goal of the study program "Quantitative Finance" is education and training of experts – holders of MSc degree for specific finance jobs in: industry, banking, insurance companies; state institutions; research institutes; statistical institutions, and in all places where there is a need for the argument deduction in the field of finance and economics.

## Study program outcomes

The graduate students from the study program "Quantitative Finance" acquire the professional title of MSc in Economics for the area quantitative finance. Study program "Quantitative Finance" provides superior knowledge and academic skills in financial modeling and analysis, with special emphasis on the skills needed for work in leading international and domestic financial institutions, as well as for continuing the studies at top PhD programs in finance and economics abroad and in Serbia.

The skills acquired are related to risk management and analysis, securities analysis and valuation of companies, the analyzes of the risk and value of the investing in real estate, valuation and management of securities with fixed and variable yield, management and valuation of financial derivatives, the application of econometrics of time series to the problems associated with measuring risk and many other skills.

The study program "Quantitative Finance" trains the experts - holders of MSc degree to perform the following functions: a portfolio manager and investment analyst; a manager of the risk in finance institutions (banks, insurance companies, pension funds, investment funds, brokerage houses); a monitor of financial institutions based on the measurement and control of risk; a performer of complex research in finance and economics; an analyst in the field of real estate investments; a quantitative analyst for the development of models of trade and evaluation of financial derivatives, securities and stocks.

## Admission requirements

The graduates from undergraduate academic studies of minimum 240 ECTS can enroll the program. More detailed requirements (the entrance exam information) can be found on the Faculty's web page.

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# Macroeconomics in Transition Economies

at Faculty of Economics, 6 Kamenička, 11000 Belgrade, [www.ekof.bg.ac.rs](http://www.ekof.bg.ac.rs)

ECTS: 60/ LANGUAGE OF INSTRUCTION: SERBIAN AND FRENCH/ DEGREE: MASTER

## Study program content

Graduate academic studies in Macroeconomics of transition economies (Les politiques macroéconomiques dans les pays en transition) is the international master program, jointly organized and implemented by the Faculty of Economics in Belgrade and the Faculty of Law, Political Science, Economics and Management (Centre for the Study of macroeconomics and international finance - <http://www.unice.fr/CEMAFI/>) of the University in Nice (France). The program is the result of successfully completed TEMPUS project - Bilingual Master in macroeconomics with a double degree (CD-JEP-19040-2004), coordinated by the Faculty of Economics in Belgrade.

The program has been implemented since year 2006 and formulated in accordance with all the positive experiences of contemporary standards in teaching process, in accordance with the Bologna process. The program has been approved by the appropriate authorities of French higher education institutions - Faculty of Law, Political Science, Economics and Management (University in Nice, France), where the classes are completely adapted to the requirements of Bologna Process and of European Credit Transfer System as well as the appropriate authorities of the Republic of France. The program equips students with the academic knowledge and skills necessary to gain competences in the field of graduate master's macroeconomic policies of countries in transition, the functioning specifics of the economic system in transition economies, as well as the operations of the financial subjects in these specific conditions, and the integration of transition economies into the global economic flows. The educational process involves both institutions of higher education, and classes are conducted in two languages-Serbian and French. Upon successful completion of the program students receive two degrees: Graduate economist – master (Faculty of Economics in Belgrade) and Master économie – gestion (University of Nice, France). Graduated economist – master «Macroeconomics of transition economies» are fully trained to join the European labor market which is enabled by the fact that the gained a French masters degree.

The program focuses on understanding of economic system, on understanding the role of institutions in the process of economic policy, on the interdependence of market structure and economic policy, on the role of international markets to national economic policy, development economic and political institutions and the specific conditions of transition.

Graduate economist – master are trained to work on tasks of economic analysts and consultants in the economy and financial institutions, but also on work related to formulation and conducting economic policy, both in government institutions (ministries and national agencies) and in economic institutions, they are also qualified to further scientific research on the doctor studies in economics, both at the Faculty of Economics in Belgrade and at Universities in Europe, given that this is research master (master recherche) in the French education system which provides an opportunity for further education in doctoral studies.

Program is designed to train students for a wide range of activities that provide knowledge in the field of macroeconomics, economics, labor and capital, economic policy and the transition process, institutional economics and globalization and the transition process, monetary and financial macroeconomics, public sector management, methodology of research and quantitative - econometric analysis.

For the purposes of teaching in this program special classrooms is equipped with an adequate number of computers and with video conferencing equipment able to establish a direct link with the University of Nice and other world universities.

## Study program goals

The objective of the master program «Macroeconomics of transition economies» is to educate experts - Graduated economists – Master who will have the competences needed to work in managerial positions in companies, financial institutions and on the macroeconomic level (in government agencies, state ministries, agencies,

central bank, international organizations) - in deciding on the objectives and instruments of economic policy and its implementation (and on the local level). At the same time, the goal of the program is education of specialist who will possess significant academic knowledge in macroeconomics, economic policy, institutional economics, public sector economics, political economy of transition and globalization, required for further scientific research and further studies at doctoral studies in the field of economy, business management, statistics and demography.

### Study program outcomes

Upon successful completion of the program students acquire the professional title Graduate economist – Master of Science: Macroeconomics.

The study program provides students with the knowledge related to the core discipline, intermediate topics and supplementary subjects.

The program provides the competences required of a modern professionals who make decisions at various levels in the conditions of

market economy. Student acquires knowledge in the field of macroeconomics: analysis and policy, macroeconomics economy with emerging markets, management of economic policy in the period of transition, business cycles and political-economic aspects of economic policy, the functioning of labor and capital markets, institutional economics and the process of transition and globalization, monetary macroeconomics and finance, dynamic macroeconomic models, international finance, public sector management.

### Admission requirements

The graduates from undergraduate academic studies of minimum 240 ECTS can enroll the program. More detailed requirements (the entrance exam information) can be found on the Faculty's web page.

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# International Economics

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ECTS: 60/ LANGUAGE OF INSTRUCTION: SERBIAN/ DEGREE: MASTER

## Study program content

Study program "International Economics" is a graduate academic study program designed for educating graduated experts in economics – MSc in International Economics.

The program lasts for 1 year and amounts to 60 ECTS: 45 ECTS for the courses and 15 ECTS for the final Master thesis. The program comprises:

- Obligatory courses: basic module which brings 30 ECTS
- Electives: module which brings 15 ECTS
- Final paper which brings 15 ECTS

The program keeps pace with the development of economic science (in the field of international economics), and also follows the tendencies in the teaching process development in the field.

The program structure complies with the accreditation requirements, and it is also compatible with similar programs at foreign higher-education institutions. According to the program structure, students gain 45 ECTS for attending the courses, and 15 ECTS by writing and defending the final thesis.

The program also provides adequate elective courses, so that 30 ECTS are earned through obligatory courses and the other 30 ECTS are earned through the electives and the final thesis.

The study program covers the core discipline, intermediate topics and supplementary subjects.

## Study program goals

The objective of the study program "International Economics" is educating high-rank professionals who would be able to deal with the challenges of current and future changes in the global economic environment.

By acquiring the theoretical and practical knowledge in micro and macro perspective provided

by the program, the students assume a superior position in solving problems in the sphere of contemporary financial and actual settings in the international economics.

The study program "International Economics" is designed to profile and train students for performing complex tasks in the field of international economics: international finances, international banking and international trade. Contemporary conditions of globalization impose a demand for skilled profiled experts who can do relevant jobs in the field of international economics.

## Study program outcomes

Upon completion of the study program "International Economics", the students acquire the title of Master of Science in Economics, field: International Economics.

The study program "International Economics" provides the students with the following knowledge:

- Knowledge of international economic and legal environment
- Knowledge of principles and functioning of international economic institutions
- Analyzing and making decisions in the field of economic policy
- Knowledge of principles and functioning of international financial markets
- Decision making in the field of international banking
- Analyzing and making financial business decisions
- Risk estimation in international business
- Creating foreign trade policy
- Knowledge of legal history of the European Union

The study program also provides adequate academic skills necessary for the graduated economists – Master degree holders in international economics:

- Operational and technical decision making in the field of international financial business
- Stock market business operations
- Foreign trade business
- International financial portfolio management
- Communication and negotiation skills in international economic relations
- International agreements analysis
- Computer skills
- Communicating in world languages

### Admission requirements

The graduates from undergraduate academic studies of minimum 240 ECTS can enroll the program. More detailed requirements (the entrance exam information) can be found on the Faculty's web page.

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# Business Economy and Management

at Faculty of Economics, 6 Kamenička, 11000 Belgrade, [www.ekof.bg.ac.rs](http://www.ekof.bg.ac.rs)

ECTS: 60/ LANGUAGE OF INSTRUCTION: SERBIAN/ DEGREE: MASTER

## Study program content

Since 2003 the Faculty of Economics, University of Belgrade has been organizing the partnership study program entitled "Business Economy and Management" in cooperation with the French management school HEC (Haute Ecole Commerciale) in Paris.

The program provides young people with education in business administration and management on the basis of modern approach, aiming to prepare them for international business environment.

## Study program goals

The objective of the master course Business Economy and Management is to connect theoretical and practical issues of management, entrepreneurship and business system management.

The graduate students are capable of involving in the management of the sectors of business system economy, marketing, finance and accounting, organization and human resources, as well as in the other fields.

The aim of this program is education and qualifying of the staff able to apply modern management methods in various areas of business in enterprises and institutions.

## Study program outcomes

Upon completion the studies at this study program the student gets a professional title of MSc of management in the area of business economy and management (given by the Faculty of Economics in Belgrade).

The knowledge in the following fields is acquired at the course:

1. Microeconomy and industrial organization;
2. Specific parts of financial and management accounting;
3. Specific parts of marketing, management and strategic management;

4. Corporative finance and risk management;
5. Organizational science and human resource management.

All subjects at the course are adjusted to practical application of theoretical knowledge and to the advancement of the related skills (planning of organization and allocation of human resources, preparation and implementation of strategic plans in management and marketing, preparation and implementation of financial plans and financial reporting for the management purposes, preparation and implementation of investment decisions, etc.)

## Admission requirements

The graduates from undergraduate academic studies of minimum 240 ECTS can enroll the program. More detailed requirements (the entrance exam information) can be found on the Faculty's web page.

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# Business Management

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ECTS: 60/ LANGUAGE OF INSTRUCTION: SERBIAN/ DEGREE: MASTER

## Study program content

Study program "Business Management" is a graduate academic study program designed for educating graduated experts in economics – MSc in Business Management.

The program lasts for 1 year and amounts to 60 ECTS: 45 ECTS for the courses and 15 ECTS for the final Master thesis.

The study program "Business Management" covers 7 elective modules: Strategic financial management, Human resources organization and management, Marketing management, International business of enterprises, Business communication and public relations, Trade – sales and supply chains management, Management in tourism.

The modules offered in the program enable students to gain and develop their knowledge in specific fields of modern business and business management.

The study program is fully designed in compliance with the accreditation requirements and standards, as well as with the contemporary trends in development of science disciplines of business management.

The program is compatible with the curricula in business management offered at foreign high-education institutions.

## Study program goals

The objective of the focused graduate studies in contemporary business, management and marketing is to provide graduate students with research, academic and practical knowledge and skills.

This objective is accomplished with a combination of lectures, interactive, group, creative, seminar, academic and empirical work, teaching methods of professors and associates.

The emphasis is on educating students according to the schooling models applied at leading

universities in Western Europe and US. The aim is to provide students with contemporary theoretical knowledge and practical skills and tools as a solid basis for becoming an efficient graduated manager or increasingly demanded business-oriented economist.

## Modules

Strategic financial management, Human resources organization and management, Marketing management, International business of enterprises, Business communication and public relations, Trade – sales and supply chains management, Management in tourism

## Study program outcomes

Upon completion of the study program "Business Management", the students acquire the title of Master of Science in Economics, field: Business Management

Regardless of the selected module, a graduate from the Master program in Business Management could easily adapt to different jobs in economy, in production and service companies; profit and non-profit organizations; national, international, multinational, transnational and global companies; research and consulting firms, as well as the agencies providing professional services, audit and consulting; ministries of economy and state government, chambers of commerce, business associations, science-research organizations and institutions.

All graduates from the graduate academic program "Business Management" would be able to apply contemporary business skills, such as: conceptual technical skills: using concepts, methods and tools of modern business, management and marketing; interpersonal and communication skills: team work, communication, conflict solving, motivation, negotiating, human relations development, results assessment, leadership; analytical skills and skills in articulating a problem and finding a solution, operational management, business policy making; working with complex business software, and presenting, negotiating and Internet searching skills.

The outcome competences of the graduate students of this program are directed toward more specific disciplines and knowledge offered on seven different modules, and they are supported by basic knowledge in business economics and management.

### Admission requirements

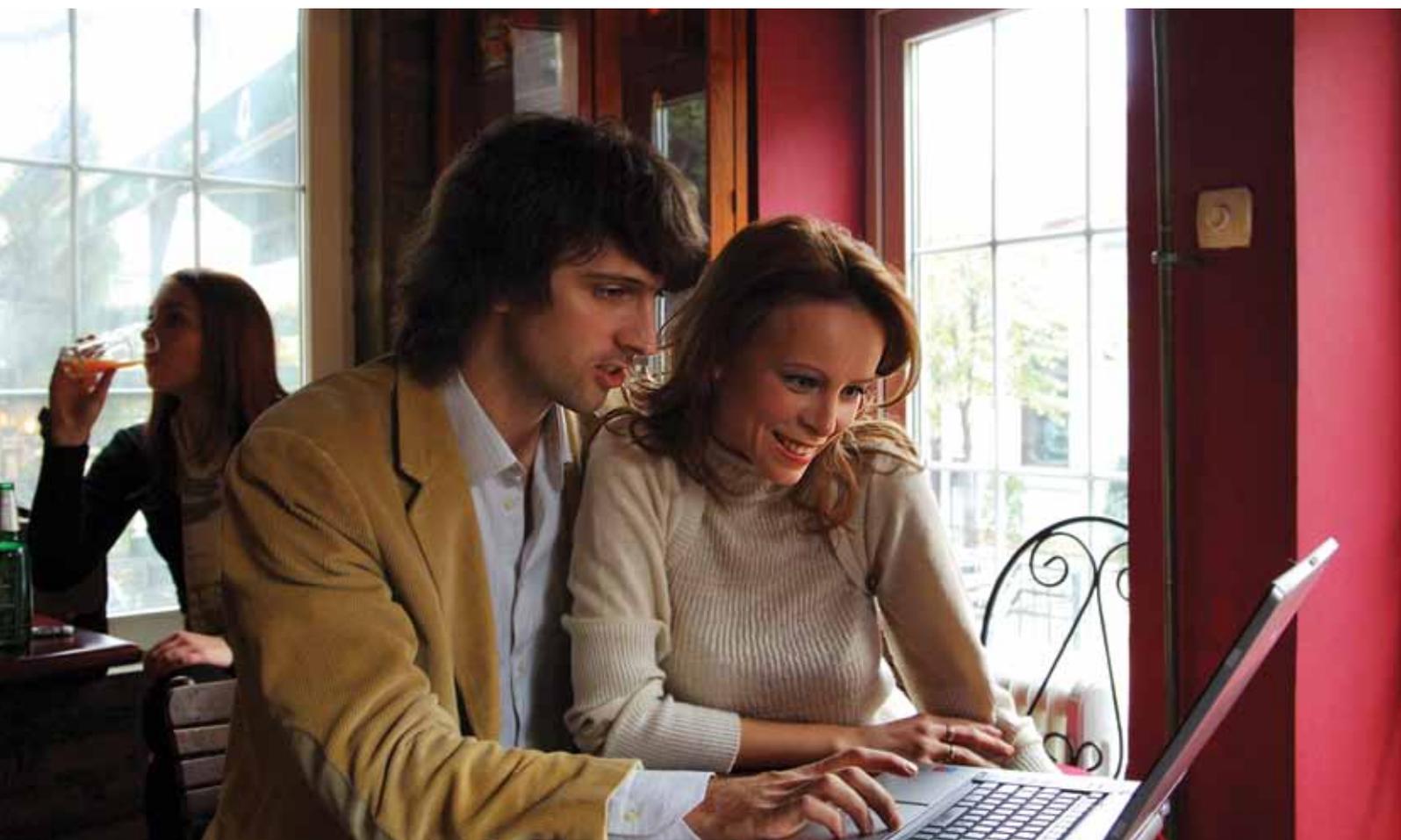
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# Accounting, Audit and Business Finance

at Faculty of Economics, 6 Kamenička, 11000 Belgrade, [www.ekof.bg.ac.rs](http://www.ekof.bg.ac.rs)

ECTS: 60/ LANGUAGE OF INSTRUCTION: SERBIAN/ DEGREE: MASTER

## Study program content

Study program "Accounting, Audit and Business Finance" is a academic graduate program focused on further education of experts (graduated economists – Master) in the field of accounting, audit and business finance. The program lasts for one academic year and amounts to 60 ECTS: 45 ECTS for the courses and 15 ECTS for the final Master thesis.

The program is designed in full compliance with the trends in development of these disciplines, and according to all the knowledge, skills and competences expected from a graduated economist – Master in the field of Accounting, Audit and Business Finance.

This study program represents a natural extension of the undergraduate program Accounting, Audit and Financial Management. It provides the students with much broader knowledge and skills and greater competences for performing more complex tasks in this scope of work. The program keeps pace with the changes in academic disciplines as well as with the increasing demand for solving more complex problems and making rewarding decisions.

## Study program goals

Since it is the second level of academic study, the aim of the program is to provide students with a much higher level of knowledge in these scientific fields in order to have greater competence to perform complex tasks in the economy and non-economic activities. Students will gain a larger volume of knowledge in the following areas: evaluation of a company; company performance measuring; corporate management, accounting policies, policy of planning, presentation and distribution of net income, inflation accounting, strategic management accounting, organization of accounting systems, cost management system, audit reports in different industries. Acquisition of this kind of knowledge and its continual expansion and improvement the students will master all the following skills: design and expression of the financial position and results of external financial reports, using management-accounting techniques and in-

struments for the purposes of company performance management, changing the technique of internal control and internal and external audit; shaping the financial structure and corporate capital structure; financial and business restructuring of companies; organizing accounting information system and other.

## Study program outcomes

Upon completion of the study program "Accounting, Audit and Business Finance", the students acquire the title of Master of Science in Economics, field: Accounting, Audit and Business Finance.

On this study program, students acquire the necessary knowledge for problem solving and decision making in accounting, auditing and corporate finance. After graduation, students, and graduate economists - MSc are competent to manage the companies as well as certain functions in-house. They can also manage the banks, other financial institutions and organizations in the public sector. Graduates are trained for a variety of other activities such as:

- Conducting internal and external audits in commercial and non-economic organizations;
- Perform consulting;
- Preparation and review of business plans
- Organization of accounting records in commercial and non-economic organizations;
- Cash Management flows and management services in crisis situations.

## Admission requirements

The graduates from undergraduate academic studies of minimum 240 ECTS can enroll the program. More detailed requirements (the entrance exam information) can be found on the Faculty's web page.

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